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SUPPLEMENTAL BYLAW # 9

At a General Meeting of the Evergreen Gas Co-op Ltd. held on the 28th day of March, 2017, it was regularly moved and seconded that: We add to our Supplemental Bylaws the following Bylaw No. 9:

Authority of Directors to Use Reserve Account:

The Board of Directors of the Evergreen Gas Co-op Ltd. has the authority to expand the investment opportunities for the deposit reserve funds, as permitted under the Rural Utilities Regulation 10 (1) (d).

- A. All investments made shall require two approval signatures.
- B. Investment reports shall be provided to the General Manager and the Finance Committee monthly; quarterly review shall be provided to the Board of Directors.
- C. The Directors recognize the importance of investing locally. However, their fiduciary duties also require that the Association and its members take first priority in all investment decisions. Therefore, all investments will be in accordance with the above guidelines, whether made locally or otherwise.

On being put to the meeting, the motion was carried.

AFFIDAVIT OF EXECUTION

The association having given at least ten days written notice to the membership of such a motion, the above Bylaw was passed by the required majority of those members present at the general meeting.

Dated at the town of Drayton Valley in the Province of Alberta this 28th day of March, 2017.

EXAMINED AND RECOMMENDED
FOR REGISTRATION BY

SEAL

Kevin Lang

DIRECTOR OF NATURAL GAS CO-OPERATIVES

DATE April 1/2017

SUPPLEMENTAL BY-LAW #8

Section 19 of the *Rural Utilities Act*: Distributed Earnings:

Whereas it is the position of the Evergreen Gas Co-op Ltd. that it is, and always has been, a non-profit organization,

And whereas Canada Revenue Agency has requested an amendment of the By-Law for greater certainty;

And whereas the amendment in and of the By-Law is meant to confirm, not change the tax status of the organization,

Therefore be it resolved that:

The Association shall use any surplus earnings of the Association for the attainment of the objects of the Association and no distribution shall be made to the Association's members.